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**Date: November 19, 2009**  
**To: All Clients and Friends**  
**From: Cliff Bernstein**  
**Re: HUD Announces a Delay in Enforcement, NOT in Implementation**

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**NEW JERSEY  
TITLE ALERT**

**HUD Announces a Delay in Enforcement, NOT in Implementation**

Last Friday, the U.S. Department of Housing and Urban Development (HUD) announced restraint in RESPA enforcement for the first four months of the new Rule, effective January 1, 2010. For the first 120 days, HUD is asking all federal and state relevant agencies to work with lenders, originators and settlement service providers who are making an honest effort to comply with the new rule, instead of considering action.

This does NOT mean that the implementation of the new Good Faith Estimate (GFE) and new HUD-1 Settlement Statement is delayed for 120 days, but merely that HUD is being "sensitive to the concerns of the industry" and of those loan originators and other settlement service providers who demonstrate good faith, and will therefore not strictly enforce the new regulatory requirements.

For more information:

[http://portal.hud.gov/portal/page/portal/HUD/press/press\\_releases\\_media\\_advisories/2009/HUDNo.09-215](http://portal.hud.gov/portal/page/portal/HUD/press/press_releases_media_advisories/2009/HUDNo.09-215)

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