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Date: March 17, 2009

To: All Clients and Friends

From: Cliff Bernstein

Re: Recent Legislation of Interest

NEW YORK RECENT LEGISLATION OF INTEREST FOR REAL ESTATE LAWYERS

New Power of Attorney Law

As you may be aware, Governor Paterson has recently signed the extender legislation delaying the effective date of the new Power of Attorney law until September 1, 2009. The delay will give various groups time to study the new law and suggest amendments. CB Title will be monitoring any changes, and will advise you about the final bill and final form of the power. Please go to http://www.cbtitlegroup.com/files/articles/power_of_attorney_bill.pdf to view the power of attorney bill, A4392/S1728.

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