

CB Title Agency of NY, LLC 140 Mountain Avenue – Suite 101 Springfield, NJ 07081 Tel: 973-921-0990 Fax: 973-921-0902 www.cbtitlegroup.com

Date: January 9, 2008

To: All Clients and Friends

From: Cliff Bernstein

Re: Discounted Rates for New Construction Condominium Units

TITLE INSURANCE BULLETIN – NEW YORK DISCOUNTED RATES FOR NEW CONSTRUCTION CONDOMINIUM UNITS

With the real estate market getting tighter by the moment, title agencies are inventing new "scare tactics" to proposed purchasers of new construction condominium units. They often solicit your client's business by reaching out to them directly with letters detailing the "cost savings" they will receive by using their title agency versus another.

Please keep in mind that CB Title Agency of NY ALWAYS applies the discounted bulk rate premium on applicable transactions and there is no advantage to your client by using the underlying title agency for the condominium building. CB Title applies the same discounted rates that our competitors offer and we will continue to outshine the rest with our superior customer service. As always, thank your for your continued business.