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Date: November 30, 2007

To: All Clients and Friends

From: Cliff Bernstein

Re: GIT/REP 3 Form – Instructions and Date Change

TITLE INSURANCE BULLETIN – NEW JERSEY
GIT/REP 3 Form – Instructions and Date Change

While the GIT/REP 3 Form itself **has not changed**, the date on the top of the form has changed to November 2007 (11-07) to reflect the current version of the Instruction Page.

The State of New Jersey, Department of the Treasury, Division of Taxation, has modified the **Instructions Page** that accompanies the GIT/REP – 3 Form regarding treatment of 1031 Like Kind Exchange transactions where non-like kind property is included. The new instruction only applies to Exemption Box #7.

Please insure that the current 11-07 GIT/REP-3 Form is now being used.

We have updated our website to contain the current form.